Elbit Systems Awarded an Approximately $40 Million Contract to Provide Advanced C4ISR Modernization Program to the Brazilian Marine Corps

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Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT) ("Elbit Systems") announced today that it was awarded a contract from the Brazilian Marine Corps ("BMC") for the supply of advanced C4ISR, Electronic Warfare (EW), radio and communication systems. The contract, in an amount, of approximately $40 million, will be performed over a two-year period.

The contract calls for the supply of cutting-edge technologies and operational capabilities, including a variety of Battle Management Systems (BMS) applications, C4I systems for artillery, latest generation of Soldier C4I suit as well as advanced EW capabilities. The systems will be deployed in fixed and deployed command centers and in vehicles/APCs and dismounted configurations, aiming to significantly enhance Marine Forces' operational effectiveness, and aligning the BMC with the most modern NCW (Network Centric Warfare) concept.

Yehuda (Udi) Vered, General Manager of Elbit Systems Land & C4I Division, said: "We are proud of this important modernization contract, providing the BMC - an important branch in the Brazilian Armed Forces - with major core systems. Elbit Systems is a global leader in the fields of C4ISR, EW, radio and communications, and our systems are based on decades of operational use, combat proven by many customers worldwide. I trust that this unique solution will lead to other projects with the BMC, as well as with other customers."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: http://www.elbitsystems.com follow us on Twitter or visit our official Youtube Channel

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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